

Agenda

- I. Ralph Zucker, president, Somerset Development "Introduction"
- II. Ralph Rosenberg, architect, NK Architects"Building and Land Use and Architectural Vision"
- III. Nick Graviano, president, Graviano Planning Group "Concepts for Site Uses and Fiscal Impact"
- IV. Ralph Zucker, president, Somerset Development "Summary"
- V. Public Comment/Questions





Project Team NK Architects Rotwein & Blake Associated, PA Gloria Nilson GMAC Real Estate Graviano Planning Group Beckerman Public Relations **Turner Construction Company** CMX Haas & Associates Consulting Engineers LLC Langan Engineeing Environmental Services, Inc. Rabun Rasche Rector **Reece Architects** Logistic Realty Environmental Insurance Jeff Speck Agency, Inc. **AKF Engineers**

Giordano, Halleran & Ciesla, PA









Below: Charrette breakout groups were created to promote discussion and investigation to present to the larger group of participants.



The public discourse about Bell Labs prior to the charrette largely revolved around a limited set of issues. Surely, maintaining tax-ratables for the locality of Holmdel, the property's marketability, and reigning in inappropriate development are still reasonable concerns. The thrill of the organization of a charrette with nearly forty individuals who gave their time and intellect to help envision a solution was unimaginable. In the post-charrette reality we are here to illustrate that the building and site are more significant, more beautiful, more flexible, more sustainable, and more adaptable to new uses than previously imagined. Our contained experiment that was the charrette sketched a vision of a viable future for the building and site (the proverbial win-win scenario), provided that the appropriate ingenuity, creativity, and resolve come to bear on this problem.

Michael Calafati, AIA
Chair, Historic Resources Committee, AIA-NJ







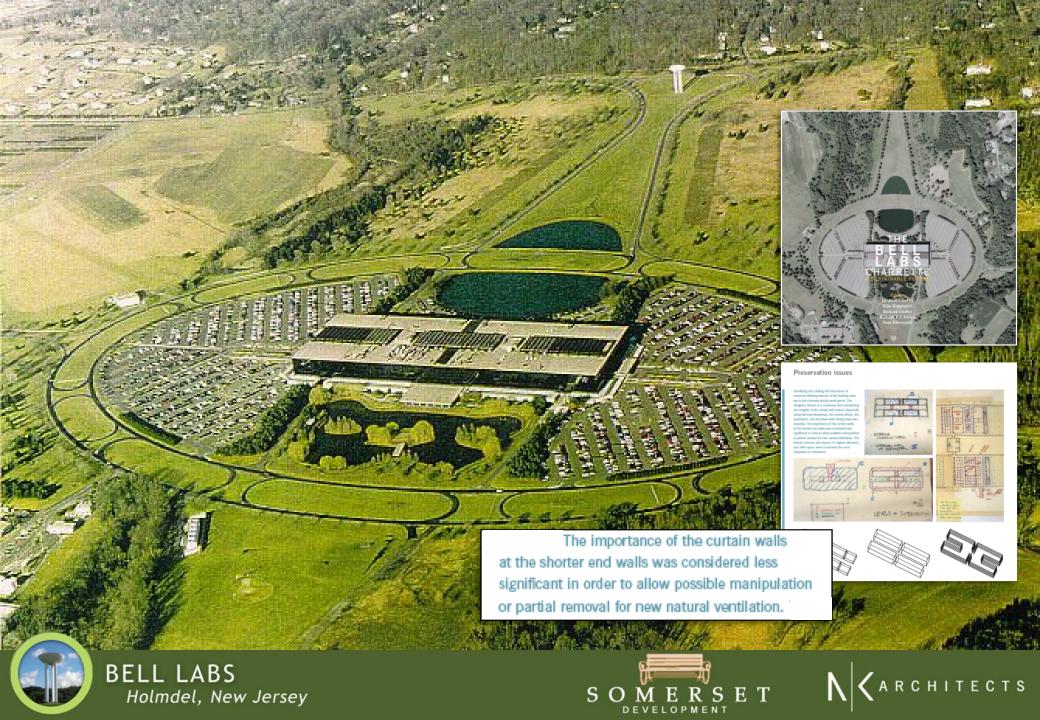
Five Principles

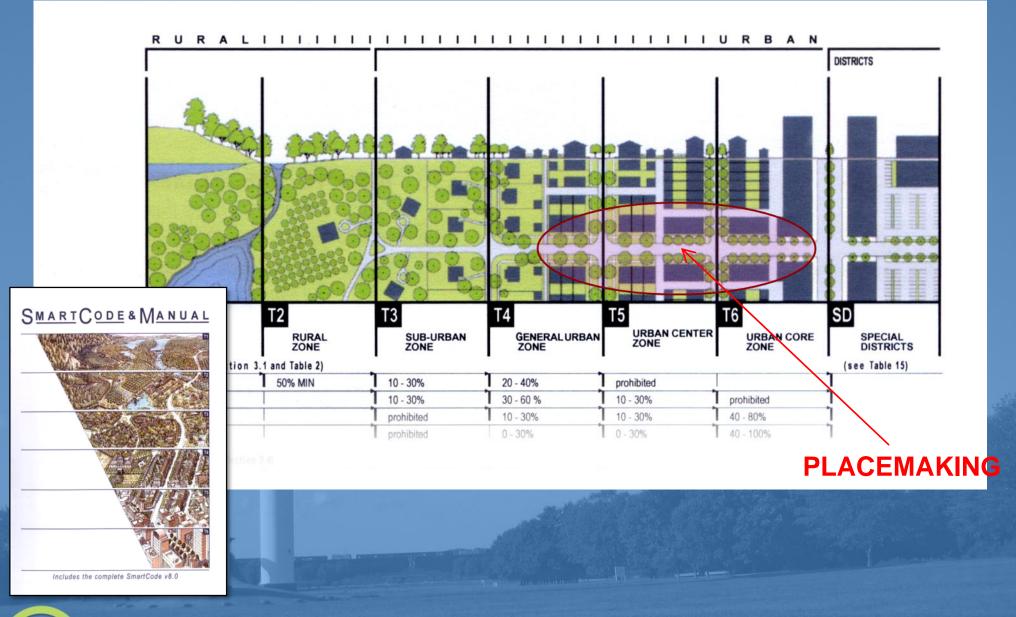
- Enhance Ratables and Economic Activity
- Mitigate Impact on the Surrounding Community
- Preserve Eero Saarinen's Bell Labs Building
- Create a Vibrant Public Place
- Provide for Environmental and Open Space Preservation







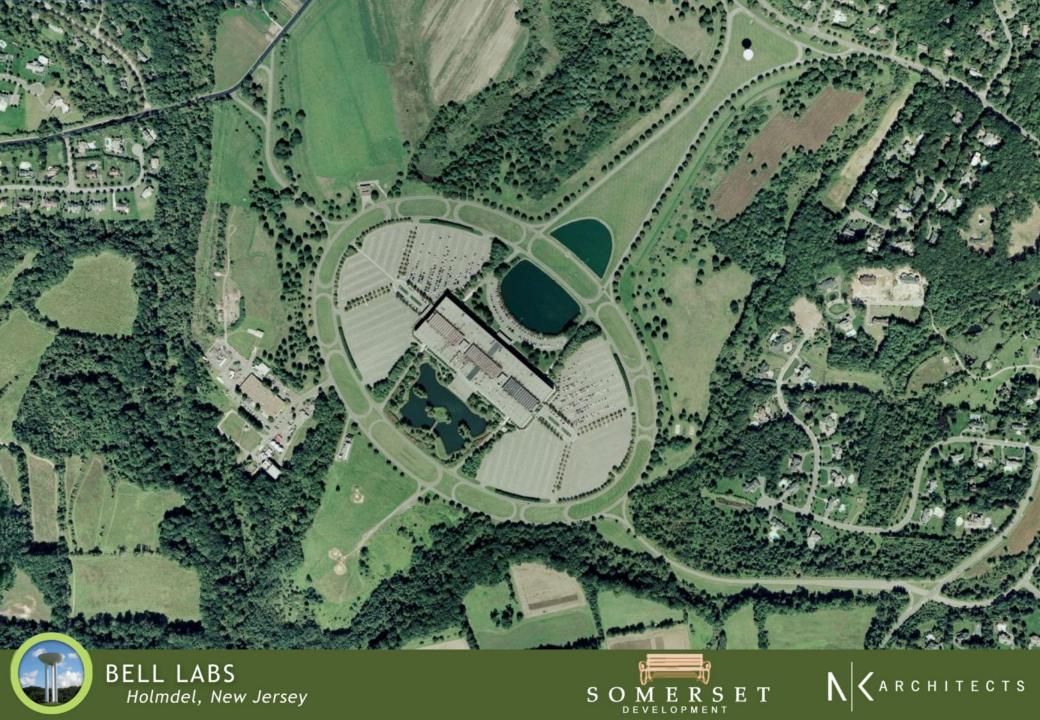




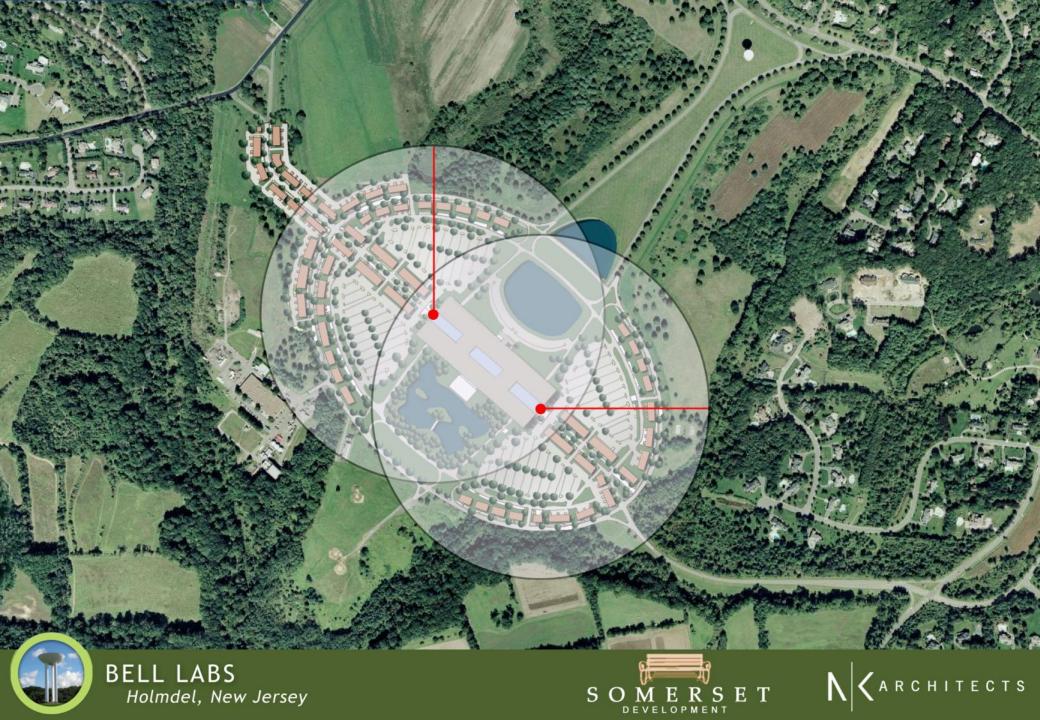






































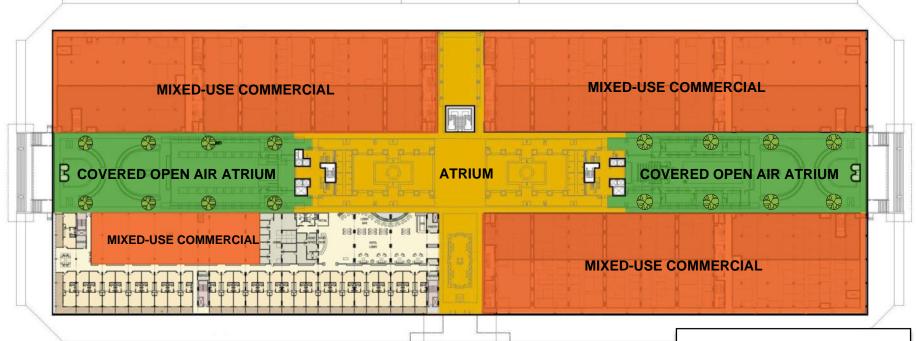


SOMERSET





GROUND FLOOR PLAN



USES

Retail
Restaurants
Office
Wellness Center

Assisted Living
Daycare Centers
Community Functions
Higher Education

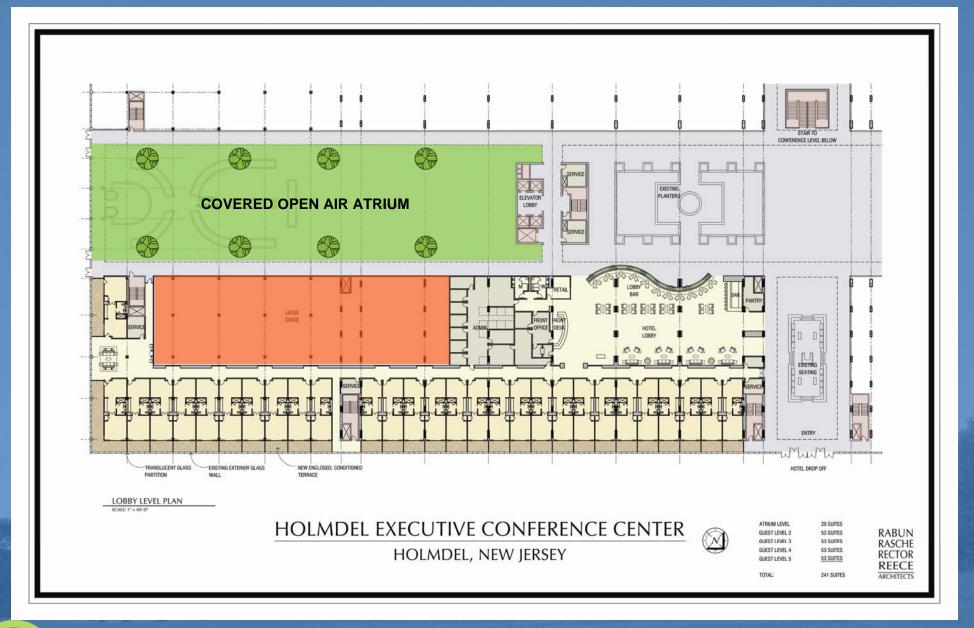








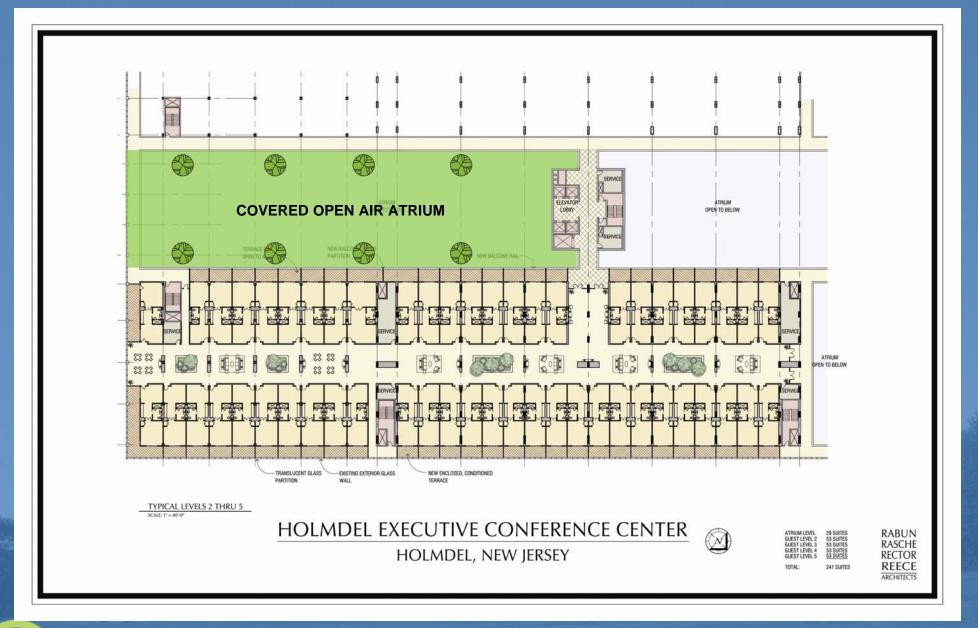








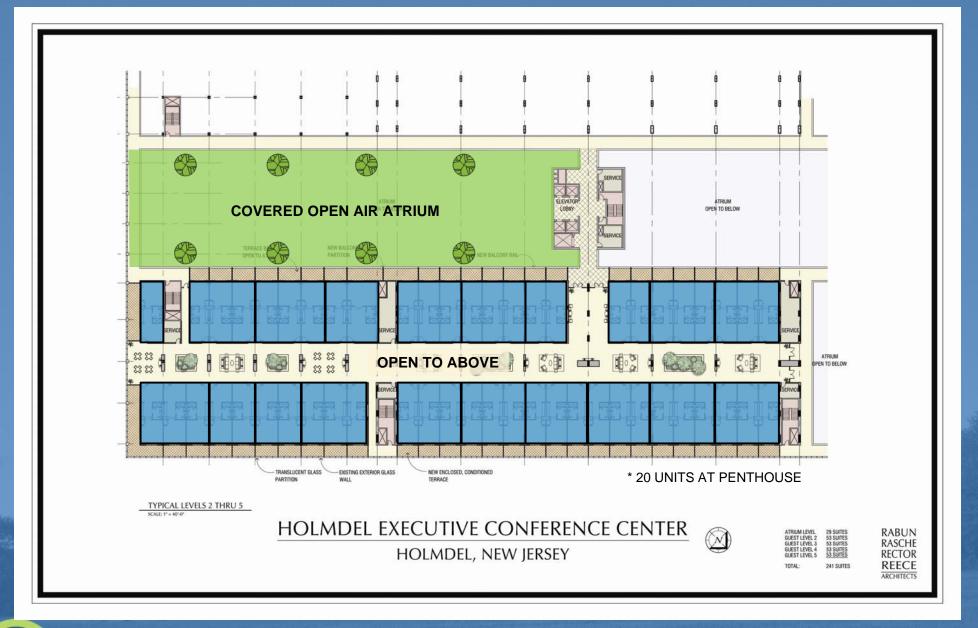








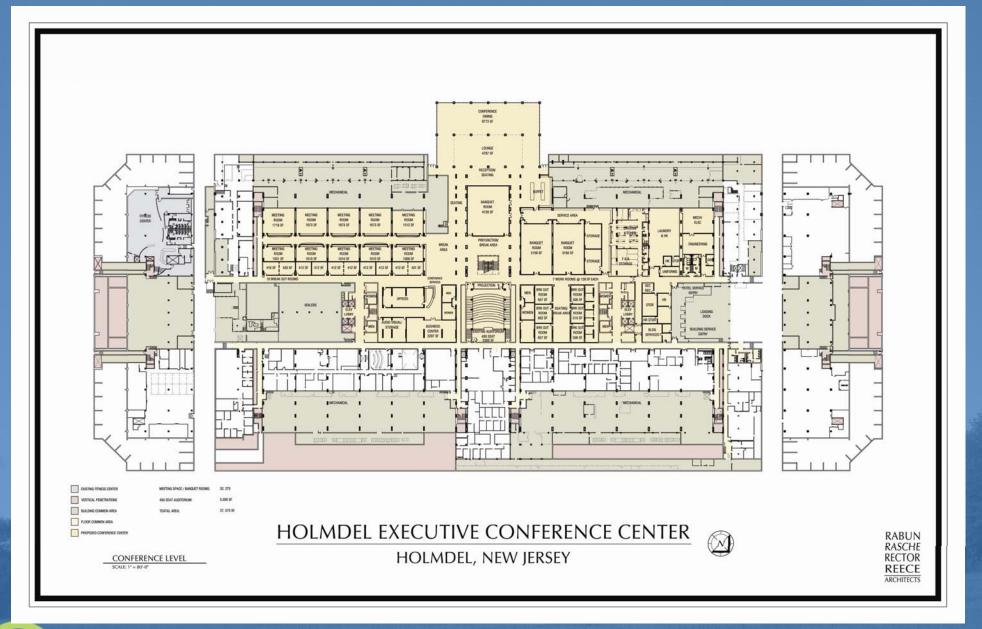


























RESIDENTIAL

OFFICE

HIGHER EDUCATION

HEALTHCARE

RETAIL









Project Values

Total Project Values \$416,000,000.00

* Residential Value: \$ 293,500,000.00

* Commercial Value: \$ 122,500,000.00







Taxes Generated by Project

Local School Tax \$4,386,115.55

Local Purpose Tax \$849,322.66

Local Open Space Tax \$102,575.20

County Tax \$927,279.81

County Open Space Tax \$61,545.12

County Library Tax \$57,442.11

Total Taxes Generated \$6,384,280.45







Fiscal Impacts - Municipal Residual

Taxes Generated By Project: \$849,322.66

Plus Projected Non-Tax Revenues: \$569,613.57

Minus Projected Costs: \$1,062,056.15

Projected Impact: +\$356,880.08







Fiscal Impacts - Local School District

Taxes Generated By Project

Minus Projected Costs

\$4,386,115.55

\$451,980.00

Projected Impact:

+\$3,934,135.55







Total Fiscal Impact from Development

Municipal Impact: +\$356,880.08

School District Impact: +\$3,934,135.55

TOTAL: +\$4,291.015.63







Where we go from here

Re-use scenarios will be awkward and diminishing if character defining architectural features and the building's setting in the designed landscape are not honored and preserved. Meeting the reality of the changing marketplace by adapting Bell Labs to multiple uses while upholding the brilliance of its design can serve as a model for bringing modern buildings and sites to a sustainable future.

arrette weekend and to clarify the impact of storm about the possible cultural icon and make short, there is no shortage this challenge. This

publication illustrates the many approaches and mechanisms that could be used in combination to serve this purpose.

In order for good ideas to take hold and shape, however, they must be supported and fostered by the appropriate climate. With many of the physical constraints and possibilities of Bell Labs identified and understood, it seems that that a viable future for Bell Labs is rooted in both design innovation and in what local policy and regulation will permit. The adaptive use of existing buildings is recognized widely as one of the green movement's most effective tools and most environmentally friendly activities. Re-use scenarios will be stifled if local zoning regulations do not evolve to allow new programs. Re-use scenarios will be awkward and diminishing if character defining architectural features and the building's setting in the designed landscape are not honored and preserved. Meeting the reality of the changing marketplace by adapting Bell Labs to multiple uses while upholding the brilliance of its design can serve as a model for bringing modern buildings and sites to a sustainable future.









